

**SAHKAR CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LIMITED**

**BALANCE SHEET AS AT 31st MARCH, 2020**

(Figures in Rs.)

PREVIOUS YEAR	LIABILITIES	AS AT 31.03.2020	PREVIOUS YEAR	ASSETS	AS AT 31.03.2020
	<b>SHARE MONEY</b>			<b>FIXED ASSETS</b>	
645,500	Opening Balance	645,500.00	271,784.00	As per Schedule	219,196
	Add: Received during the year	1,250,500.00			
		1,896,000.00		<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	
	Less: Repaid during the year	151,000.00	1,745,000	Regular Loans	5,439,490.00
				[Detail as per Annexure]	
	<b>RESERVE &amp; SURPLUS</b>			<b>LOAN AGAINST DEPOSIT</b>	
14,900.00	Building fund		1,444,688.00	[Detail as per Annexure]	974,824.00
	Opening Balance	14,900.00			
	Add : During the year	20,900.00		<b>EMERGENCY LOAN</b>	
				[Detail as per Annexure]	40,978.00
78,016.00	<b>COMPULSORY DEPOSIT</b>	310,346			
	(Detail as per Annexure)			<b>CURRENT ASSETS</b>	
63,444.00	<b>OPTIONAL DEPOSIT</b>	320,522.00	34,000.00	Security deposit for Rent	12,000.00
	(Detail as per Annexure)			Miscellaneous Expenditure to the extent not yet written off or adjusted	
10,877.00	<b>RECURRING DEPOSIT</b>	49,720.00	62,400.00	Preliminary Expenses	62,400.00
	(Detail as per Annexure)			Less : Written off during the year	15,600.00
739,970.00	<b>FIXED DEPOSIT</b>	1,539,868.00	543,260.40	<b>INCOME &amp; EXPENDITURE ACCOUNT</b>	543,260.40
	(Detail as per Annexure)			Add : Loss during the year	475,213.00
2,111,758.00	<b>MMDS-DOUBLE</b>	2,716,715.00			1,018,473.40
	(Detail as per Annexure)			<b>CASH &amp; BANK BALANCES</b>	
	<b>DEPOSIT FOR MONTHLY INCOME SCHEME</b>	1,018,000.00	224,118.00	Cash in Hand	59,095.00
			236,948.60	The Delhi State Co-op. Bank Ltd. C/A	227,421.60
			160,000.00	Cheque in Hand	
	<b>NEW LAKHPATI YOJNA (1 TO 10 Yrs. Scheme)</b>				
	Received during the year	274,050.00			
	Add: Intt accrued upto 31.03.2020	8,790.00			
		282,840.00			
	<b>CURRENT LIABILITIES</b>				
25,500.00	Salary Payable				
11,885.00	Audit Fee Payable	16,142.00			
2,950.00	Professional Charges Payable	2,950.00			
204.00	Coop. Education Fund Payable	375.00			
		19,467.00			
<b>3,705,004.00</b>	<b>Total ...</b>	<b>8,038,278.00</b>	<b>3,705,004.00</b>	<b>Total ...</b>	<b>8,038,278.00</b>

FOR SAHKAR CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LTD.

Schedule/ Annexure and Notes to Accounts attached herewith form part of this Balance Sheet

*[Signature]*  
PRESIDENT

*[Signature]*  
SECRETARY

*[Signature]*  
TREASURER

**AUDITOR'S REPORT**  
As per our separate report of even date  
For ANUJ GOYAL ASSOCIATES  
Chartered Accountants  
(Registration No. 008784-N)



*[Signature]*  
[ANUJ GOYAL]  
Partner  
F.C.A., M. No. 087291

PLACE : DELHI  
DATED : 28.08.2020  
UDIN : 20087291 AA AB BH 7269



## SAHKAR CO-OPERATIVE (URBAN) THRIFT &amp; CREDIT SOCIETY LIMITED

## RECEIPT &amp; PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2020

[Figure in Rs.]

PREVIOUS YEAR	RECEIPTS	AMOUNT AS AT 31.03.2020	PREVIOUS YEAR	PAYMENTS	AMOUNT AS AT 31.03.2020
	To Opening Balance		2,345,000.00	By Loan to Members	6,346,316.00
-	To Cash in hand	224,118.00	358,120.00	By Purchase of Fixed Assets	7,540.00
-	To The Delhi State Co-op. Bank Ltd.	396,948.60	-	By Misc. Expenses	4,509.00
			2,165.00	By Diwali Expenses	2,740.00
	<u>Receipts from Members :</u>		54,200.00	By Incentive	170,356.00
645,500.00	To Share Money	1,250,500.00	10,194.00	By Internet Expenses	5,500.00
76,700.00	To Compulsory Deposit	228,900.00	34,000.00	By Security-Office Rent	12,000.00
715,000.00	To Fixed Deposit	1,230,000.00	78,000.00	By Preliminary Expenses	-
2,013,100.00	To Fixed Deposit -MMDS-2	570,000.00	50,555.00	By Inauguration Expenses	-
-	To Deposits -MIS	1,018,000.00	23,600.00	By Business Pramotion	28,000.00
-	To New Lakhpati Yojna	274,050.00	4,920.00	By Office Maintenance	29,218.00
63,217.00	To Interest on Loan	598,632.00	7,198.00	By Electricity Expenses	5,700.00
202,936.00	To Loan Recovered	2,155,073.00	119,000.00	By Office Rent	147,000.00
20,400.00	To Admission Fee	20,900.00	34,611.00	By Printing & Stationery	8,985.00
63,121.00	To Optional Deposit	3,294,726.00	5,960.00	By Staff Welfare	21,008.00
10,700.00	To Recuring Deposit	62,000.00	2,200.00	By Computer Maintenance	-
14,900.00	To Building Fund	20,900.00	122,096.00	By Salary	325,488.00
15,700.00	To Misc. Receipts	45,937.00	908.40	By Bank Charges	2,006.00
920.00	To Other Receipts -Rent Security	7,830.00	-	By AGM Expenses	63,578.00
14,500.00	To Inquiry Charges	20,900.00	-	By Postage Expenses	5,805.00
17,100.00	To Loan Processing Fee	119,280.00	-	By audit Fee	11,885.00
			-	By Professional charges	2,950.00
			-	By Coop. Education Fund	204.00
			-	By Interest	569.00
			-	<u>Payment /Re-payment to Members</u>	
			-	By MMDS Including Intt.	221,164.00
			-	By Sharemoney	151,000.00
			-	By Compulsory Deposit	10,000.00
			-	By Optional Deposit	3,064,278.00
			-	By Recurring Deposit including Intt	26,507.00
			-	By Fixed Deposits including Intt.	514,150.00
			-	By Interest on MIS	63,722.00
			-	<u>Closing Balances :</u>	
			224,118.00	By Cash in Hand	59,095.00
			236,948.60	By The Delhi State Co-op. Bank Ltd.	227,421.60
			160,000.00	By Cheques in Hand	-
<u>3,873,794.00</u>	<u>TOTAL</u>	<u>11,538,694.60</u>	<u>1,528,794.00</u>	<u>TOTAL</u>	<u>5,192,378.60</u>

FOR SAHKAR CO-OPERATIVE (URBAN) THRIFT &amp; CREDIT SOCIETY LTD.

PRESIDENT

SECRETARY

TREASURER

## AUDITOR'S REPORT

As per our separate report of even date  
For ANUJ GOYAL ASSOCIATES  
Chartered Accountants  
(Registration No.008784-N)



[ANUJ GOYAL]  
Partner

F.C.A., M. No. 087291

PLACE : DELHI  
DATED : 28.08.2020

UDIN : 20087291 AAAA BH 7269



**SAHKAR CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LIMITED**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st MARCH, 2020**

PREVIOUS YEAR	EXPENDITURE	AMOUNT AS AT 31.03.2020	PREVIOUS YEAR	INCOME	AMOUNT AS AT 31.03.2020
323.00	To Interest on OD	26,630.00	34,047.00	By Interest on Regular Loan	483,653.00
1,316.00	To Interest on CD	13,430.00	59,599.00	By Interest on loan against deposit	203,094.00
24,970.00	To Interest on FDR	84,048.00	-	By Interest on Emergency Loan	1,146.00
98,658.00	To Interest on MMDS-Double	256,121.00	20,400.00	By Admission Fee	20,900.00
177.00	To Interest on RD A/c	3,350.00	14,500.00	By Inquiry Charges	20,900.00
-	To Interest on New Lakhpati Yojna	8,790.00	17,100.00	By Loan Processing Fee	119,280.00
-	To Interest on MIS	63,722.00	16,620.00	By Misc. Receipt	47,937.00
147,596.00	To Salary	299,988.00	543,260.40	By Excess of Expenditure over Income	475,213.00
119,000.00	To Office Rent	164,000.00			
34,611.00	To Printing & Stationery	8,985.00			
5,960.00	To Staff Welfare	21,008.00			
-	To AGM Expenses	63,578.00			
-	To Postage Expenses	5,805.00			
-	To Misc. Expenses	9,078.00			
15,600.00	To Preliminary Expenses Written off	15,600.00			
50,555.00	To Inauguration Expenses	-			
11,885.00	To Audit Fee	16,142.00			
2,950.00	To Professional Charges	2,950.00			
2,165.00	To Diwall Expenses	2,740.00			
4,920.00	To Office Maintenance	29,218.00			
908.40	To Bank Charges	1,711.00			
2,200.00	To Computer Maintenance	-			
54,200.00	To Incentive	170,356.00			
10,194.00	To Internet Expenses	5,500.00			
23,600.00	To Business Promotion	28,000.00			
7,198.00	To Electricity Expenses	9,970.00			
-	To Water Charges	900.00			
86,336.00	To Depreciation	60,128.00			
204.00	To Co-op. Education Fund	375.00			
<b>705,526.40</b>		<b>1,372,123.00</b>	<b>705,526.40</b>		<b>1,372,123.00</b>

Schedule / Annexure and Notes to Accounts attached herewith form part of this Income & Expenditure Account.

FOR SAHKAR CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LTD.

*[Signature]*  
PRESIDENT

*[Signature]*  
SECRETARY

*[Signature]*  
TREASURER

**AUDITOR'S REPORT**

As per our separate report of even date  
For ANUJ GOYAL ASSOCIATES  
Chartered Accountants  
(Registration No. 008784-N)



*[Signature]*  
[ARUN GOYAL]  
Partner

F.C.A., M. No. 087291

PLACE : NEW DELHI  
DATED : 28.08.2020

UDIN: 20087291 AAAA BH 72 69



# SAHKAR CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LIMITED

## DETAILS OF FIXED ASSETS AS AT 31st MARCH, 2020

[Figure in Rs.]

S. NO.	PARTICULARS	W.D.V. AS AT 01.04.2019	ADDITIONS/ADJUSTMENT DURING THE YEAR		TOTAL AS AT 31.03.2020	DEP. FOR THE YEAR	W.D.V. AS AT 31.03.2020
			BEFORE 01.10.2019	AFTER 30.09.2019			
<b><u>BLOCK OF ASSETS</u></b>							
<b>A</b>	<b><u>BLOCK@10%</u></b>						
1	FURNITURE & FITTINGS	137,927.00	-	-	137,927.00	13,793.00	124,134.00
	<b>TOTAL ...(A)</b>	<b>137,927.00</b>	<b>-</b>	<b>-</b>	<b>137,927.00</b>	<b>13,793.00</b>	<b>124,134.00</b>
<b>B</b>	<b><u>BLOCK @15%</u></b>						
1	OFFICE EQUIPMENTS	33,357.00	7,540.00	-	40,897.00	6,135.00	34,762.00
	<b>TOTAL ...(B)</b>	<b>33,357.00</b>	<b>7,540.00</b>	<b>-</b>	<b>40,897.00</b>	<b>6,135.00</b>	<b>34,762.00</b>
<b>C</b>	<b><u>BLOCK @40%</u></b>						
1	COMPUTER	100,500.00	-	-	100,500.00	40,200.00	60,300.00
	<b>TOTAL ...(C)</b>	<b>100,500.00</b>	<b>-</b>	<b>-</b>	<b>100,500.00</b>	<b>40,200.00</b>	<b>60,300.00</b>
	<b>GRAND TOTAL</b>	<b>271,784.00</b>	<b>7,540.00</b>	<b>-</b>	<b>279,324.00</b>	<b>60,128.00</b>	<b>219,196.00</b>
	<b>PREVIOUS YEAR'S FIGURE</b>	<b>-</b>	<b>336,650.00</b>	<b>21,470.00</b>	<b>358,120.00</b>	<b>86,336.00</b>	<b>271,784.00</b>



For Sahkar Co-operative (Urban) T/c Society Ltd.

*[Signature]*  
President

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

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**SAHKAR CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LIMITED**

**ANNEXURE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2020**

**DEPOSITS FROM THE MEMBERS**

**AMOUNT**

**1 COMPULSORY DEPOSIT**

Opening Balance	78,016.00
Add : Deposits received during the year	228,900.00
Interest credited during the year	13,430.00
	<u>320,346.00</u>
Less : Paid during the year	<u>10,000.00</u>

310,346.00

**2 OPTIONAL DEPOSIT**

Opening Balance	63,444.00
Add : Deposits received during the year	3,294,726.00
Interest credited during the year	26,630.00
	<u>3,384,800.00</u>
Less : Paid during the year	<u>3,064,278.00</u>

320,522.00

**3 RECURRING DEPOSIT**

Opening Balance	10,877.00
Add : Received during the year	62,000.00
Interest credited during the year	3,350.00
	<u>76,227.00</u>
Less : Paid during the year	<u>26,507.00</u>

49,720.00

**4 FIXED DEPOSITS**

Opening Balance	739,970.00
Add : Received during the year	1,230,000.00
Interest during the year	84,048.00
	<u>2,054,018.00</u>
Less : Paid during the year	<u>514,150.00</u>

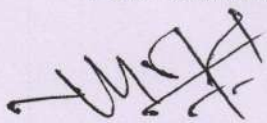
1,539,868.00

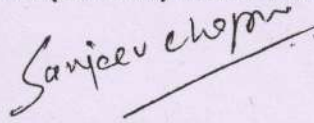
**5 MMDS -DOUBLE**

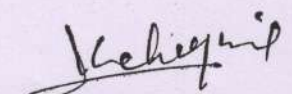
Opening Balance /	2,111,758.00
Add : Received during the year	570,000.00
Interest during the year	256,121.00
	<u>2,937,879.00</u>
Less : Paid during the year	<u>221,164.00</u>

2,716,715.00

**FOR SAHKAR CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LTD.**

  
**PRESIDENT**

  
**SECRETARY**

  
**TREASURER**



**SAHKAR CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LIMITED**

**ANNEXURE FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2020**

**LOAN GIVEN TO MEMBERS**

**AMOUNT**

**1 REGULAR LOAN**

Opening Balance	727,805.00
Add: Advanced during the year	6,275,318.00
Interest charged during the year	483,653.00

7,486,776.00

Less : Recovered during the year	<u>2,047,286.00</u>
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5,439,490.00

**2 LOAN AGAINST DEPOSIT**

Opening Balance	1,444,688.00
Add: Advanced during the year	22,293.00
Interest charged during the year	203,094.00

1,670,075.00

Less : Recovered during the year	<u>695,251.00</u>
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974,824.00

**3 EMERGENCY LOAN**

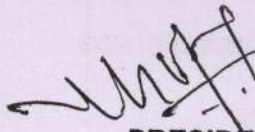
Opening Balance	NIL
Add: Advanced during the year	51,000.00
Interest charged during the year	1,146.00

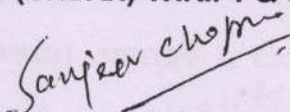
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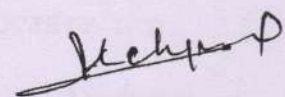
Less : Recovered during the year	<u>11,168.00</u>
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40,978.00

**FOR SAHKAR CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LTD.**

  
**PRESIDENT**

  
**SECRETARY**

  
**TREASURER**



SAHKAR CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LIMITED

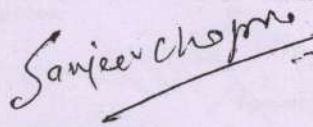
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

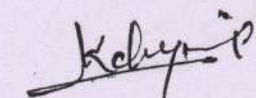
FINANCIAL YEAR 2019-20

1. The accounts of the society are prepared under the historical cost convention method. Expenditures have been accounted for on accrual basis under natural heads.
2. The income & expenditures recognized on accrual basis except those with significant uncertainties.
3. Depreciation has been charged on the fixed assets on the rates as prescribed in the Income Tax Rules, 1962 on W.D.V. method.
4. Current Assets including balance against members, if any are subject to their confirmation and consequential adjustment thereof.
5. Figure of the current year are not comparable with those of previous year's figure as the society was formed on 02.08.2018 and the previous financial year does not comprise of complete 12 months.
6. Previous year figures have been regrouped, rearranged wherever considered necessary.

FOR SAHKAR CO-OPERATIVE (URBAN) THRIFT & CREDIT SOCIETY LTD.


  
PRESIDENT

  
SECRETARY

  
TREASURER

For M/s. ANUJ GOYAL ASSOCIATES  
Chartered Accountants  
(Registration No.008784-N)



  
(ARUN GOYAL)  
Partner

Place : Delhi  
Date : 28.08.2020 F.C.A., M.No.087291  
UDIN : 20087291AAAA BH7269